RESOLUTION 2004-23

A RESOLUTION CONCERNING THE RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY MAJESTIC STAR CASINO, LLC

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

- 1. The Commission issued a Riverboat Owner's License to the entity known as The Majestic Star Casino, LLC ("Majestic Star") on June 3, 1996, with an effective date of June 11, 1996.
- 2. Pursuant to IC 4-33-6-12(b), a licensed owner shall undergo a complete investigation every three (3) years to determine that the licensed owner remains in compliance with IC 4-33. The three (3) year investigation coincides with Majestic Star's annual license renewal, which is due in June 2003.
- 3. The Commission has not completed the reinvestigation of the renewal of the Riverboat Owner's License issued to Majestic Star, and the Commission intends to hold a public hearing in Lake County, Indiana, where Majestic Star will have an opportunity to make a presentation.
- 4. Majestic Star submitted (a) the payment of a five thousand dollar (\$5,000) annual renewal fee and (b) a statement indicating its intent to continue the riverboat gambling operation more than thirty (30) days prior to the expiration of the license, and the Commission may make a preliminary finding that Majestic Star satisfies the conditions of Indiana Code 4-33.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to The Majestic Star Casino, LLC.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. RENEWAL OF THE RIVERBOAT OWNER'S LICENSE HELD BY THE MAJESTIC STAR CASINO, LLC.

The Commission hereby makes a preliminary determination that the Riverboat Owner's License issued to The Majestic Star Casino, LLC is hereby:

RENEWED RENEWED OR TERMINATED

and will remain valid until the Commission reconvenes to hold a public hearing concerning the investigation of the Riverboat Owner's License held by The Majestic Star Casino, LLC.

SECTION 4. EFFECTIVE DATE.

This resolution is effective immediately.

ADOPTED THIS THE 30th DAY OF APRIL, 2004.

THE INDIANA GAMING COMMISSION:

<u>Donald R. Vowels</u> (FACSIMILE)

Donald Vowels, Chair

ATTEST:

Thomas Milcarek (FACSIMILE)

Thomas Milcarek, Secretary